

**EXTRACT OF MINUTES OF MEETING OF THE SCHOOL BOARD OF
RAPID CITY AREA SCHOOL DISTRICT 51-4
MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA**

Pursuant to due call and notice thereof a meeting of the School Board of Rapid City Area School District 51-4, of Meade and Pennington Counties, South Dakota, was held on October 28th, 2019 at 5:30 p.m.

The following members were present:

and the following were absent:

Member _____ then introduced and moved the adoption of the following

Resolution:

RESOLUTION NO. 2019 - 1

RESOLUTION DECLARING NECESSITY AND EXPEDIENCY FOR ISSUANCE OF GENERAL OBLIGATION SCHOOL BONDS, CALLING AN ELECTION THEREFORE AND HIRING PROFESSIONALS IN CONNECTION THEREWITH.

BE IT RESOLVED by the School Board of Rapid City Area School District 51-4, Meade and Pennington Counties, South Dakota, as follows:

1. Declaration of Necessity. It is hereby found, determined and declared that it is necessary and expedient for this School District to borrow money by issuing its general obligation school bonds in an amount not exceeding \$189,553,000 payable from 1 and not to exceed 25 years from date of issuance, bearing interest payable at such times and at such rate or rates as may be determined by the School Board, to fund construction of three elementary schools, one middle school, a Fine Arts wing, student counseling and services center, Pathways related updates, additions and renovations to existing school facilities, deferred maintenance and other school district improvements, safety and security improvements, furnishing and equipping the same and financing costs of issuance, if so approved by the voters.
2. Election. The question of authorizing the issuance of such bonds shall be submitted to the qualified electors of the District at a bond election which is to be held on the 25th day of February, 2020 between the hours of 7:00 o'clock a.m. and 7:00 o'clock p.m. The question shall be in substantially the following form:

SHALL THE RAPID CITY AREA SCHOOL DISTRICT 51-4, MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA, ISSUE ITS NEGOTIABLE GENERAL OBLIGATION SCHOOL BONDS IN A PRINCIPAL AMOUNT NOT EXCEEDING \$189,553,000, ISSUED IN ONE OR MORE SERIES, ISSUED ON ONE OR MORE DATES, BEARING INTEREST AT SUCH RATES AS MAY BE DETERMINED BY THE SCHOOL BOARD, PAYABLE AND MATURING FROM 1 AND NOT TO EXCEED 25 YEARS AFTER THE DATE OF ISSUANCE, FOR THE FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF THREE ELEMENTARY SCHOOLS, ONE MIDDLE SCHOOL, A FINE ARTS WING, STUDENT COUNSELING AND SERVICES CENTER, PATHWAYS RELATED UPDATES, ADDITIONS AND RENOVATIONS TO EXISTING SCHOOL FACILITIES, DEFERRED MAINTENANCE AND OTHER SCHOOL DISTRICT IMPROVEMENTS, SAFETY AND SECURITY IMPROVEMENTS, FURNISHING AND EQUIPPING THE SAME, AND FINANCING COSTS OF ISSUANCE?

SHALL THE ABOVE PROPOSITION BE APPROVED AND THE BONDS ISSUED?

3. Polling places and Judges. Polling places and judges and clerks for said election shall be selected according to South Dakota Law.
4. Voter Registration Deadline. The Business Manager is hereby authorized and directed to give notice of voter registration and deadline therefore, as required by law. The deadline for voter registration shall not be less than fifteen (15) days prior to the election. The Business Manager shall give notice of the availability of registration officials and state when registration will be terminated and the effect of a failure to have registered. Such notice shall be published in official newspapers of the District at least once each week for (2) two consecutive weeks, the last publication to be not less than (10) ten nor more than (15) fifteen days before the deadline for registration.
5. Notice of Election. The Business Manager is hereby authorized and directed to give notice of school bond election, said notice to be published in the official newspaper for the District, once each week for two (2) successive weeks before said date of election. The second notice shall be published not less than four (4) days nor more than ten (10) days before the election.
6. Ballots. The Business Manager is authorized and directed to cause printed ballots to be prepared for use at said election in substantially the form on file with the Business Manager and to publish with the second notice of election.
7. Canvass. Said election shall be held and conducted and the votes cast thereat shall be counted, certified and canvassed according to law, and this Board shall meet at the regular meeting room in Rapid City, South Dakota, in the District for the purpose of canvassing the results within six (6) days of the election.
8. Hiring of Professionals. Meierhenry Sargent LLP of Rapid City, South Dakota is hereby designated as bond counsel for this issue. Dougherty & Company LLC is hereby designated as the Municipal Advisor. The President and Business Manager are authorized to execute such documents as are necessary to carry out the intent of this paragraph.
9. Authorization of Officers. The Superintendent, School Board President and Business Manager are authorized to sign any acknowledgement, certificates or documents required by Underwriter in connection with the Bonds.

Member _____ moved for the adoption of the foregoing Resolution.

Said motion was seconded by Member _____ and upon vote being taken the following voted AYE:

and the following voted NAY:

whereupon said motion was declared duly passed and adopted, and was signed and attested by the President and Business Manager.

ATTEST:

President

Business Manager

STATE OF SOUTH DAKOTA)
 :SS
COUNTY OF PENNINGTON)

I, Coy Sasse, the undersigned, duly qualified Business Manager of Rapid City Area School District 51-4, Meade and Pennington Counties, State of South Dakota, hereby certify that I have carefully compared the attached and foregoing Extract of Minutes with the original thereof on file and of record in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the School Board of said District duly called and held on the date therein indicated, so far as such Minutes relate to the issuance of bonds by said School District.

WITNESS my hand and official seal of the District as such Business Manager this _____ day of _____ 2019.

Business Manager

NOTICE OF DEADLINE FOR VOTER REGISTRATION

Voter registration for the School Bond Election to be held on the 25th day of February 2020 will close on February 10th, 2020 at 5:00 p.m. Failure to register by this date will cause forfeiture of voting rights for this election. If you are in doubt about whether you are registered, check the Voter Information Portal at www.sdsos.gov or call the Meade County Auditor at (605) 347-2360, or the Pennington County Auditor at (605) 394-2153.

Registration may be completed during regular business hours at the county auditor's office, municipal finance office, secretary of state's office, and those locations which provide driver's licenses, SNAP, TANF, WIC, military recruitment, and assistance to the disabled as provided by the Department of Human Services. You may contact the county auditor to request a mail-in registration form or access a mail-in form at www.sdsos.gov.

Any voter who needs assistance, pursuant to the Americans with Disabilities Act, may contact the county auditor for information and special assistance in voter registration.

Business Manager
Rapid City Area School District 51-4
Meade and Pennington Counties, South Dakota

Published twice at the total approximate cost of \$_____.

Publish:

**NOTICE OF SCHOOL DISTRICT BOND ELECTION
RAPID CITY AREA SCHOOL DISTRICT 51-4**

A School District Bond Election will be held on February 25th, 2020 in all the voting precincts in Rapid City Area School District 51-4, Rapid City, South Dakota. If the polls cannot be opened because of bad weather, the election may be postponed one week.

The election polls will be open from seven a.m. to seven o'clock p.m. mountain time on the day of the election.

At the election, the following questions will be voted upon:

SHALL THE RAPID CITY AREA SCHOOL DISTRICT 51-4, MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA, ISSUE ITS NEGOTIABLE GENERAL OBLIGATION SCHOOL BONDS IN A PRINCIPAL AMOUNT NOT EXCEEDING \$189,553,000, ISSUED IN ONE OR MORE SERIES, ISSUED ON ONE OR MORE DATES, BEARING INTEREST AT SUCH RATES AS MAY BE DETERMINED BY THE SCHOOL BOARD, PAYABLE AND MATURING FROM 1 AND NOT TO EXCEED 25 YEARS AFTER THE DATE OF ISSUANCE, FOR THE FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF THREE ELEMENTARY SCHOOLS, ONE MIDDLE SCHOOL, A FINE ARTS WING, STUDENT COUNSELING AND SERVICES CENTER, PATHWAYS RELATED UPDATES, ADDITIONS AND RENOVATIONS TO EXISTING SCHOOL FACILITIES, DEFERRED MAINTENANCE AND OTHER SCHOOL DISTRICT IMPROVEMENTS, SAFETY AND SECURITY IMPROVEMENTS, FURNISHING AND EQUIPPING THE SAME, AND FINANCING COSTS OF ISSUANCE?

SHALL THE ABOVE PROPOSITION BE APPROVED AND THE BONDS ISSUED?

The polling place in each precinct of this district is as follows:

[***INSERT POLLING PLACE HERE***]

Any voter who needs assistance, pursuant to the Americans with Disabilities Act, may contact the school business manager at (605) 394-4026 before the election for information on polling place accessibility for people with disabilities.

Business Manager
Rapid City Area School District 51-4,
Meade and Pennington Counties, South Dakota

Publish:

**OFFICIAL BALLOT
BOND ELECTION**

**RAPID CITY AREA SCHOOL DISTRICT 51-4
MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA**

FEBRUARY 25TH, 2020

SHALL THE RAPID CITY AREA SCHOOL DISTRICT 51-4, MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA, ISSUE ITS NEGOTIABLE GENERAL OBLIGATION SCHOOL BONDS IN A PRINCIPAL AMOUNT NOT EXCEEDING \$189,553,000, ISSUED IN ONE OR MORE SERIES, ISSUED ON ONE OR MORE DATES, BEARING INTEREST AT SUCH RATES AS MAY BE DETERMINED BY THE SCHOOL BOARD, PAYABLE AND MATURING FROM 1 AND NOT TO EXCEED 25 YEARS AFTER THE DATE OF ISSUANCE, FOR THE FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF THREE ELEMENTARY SCHOOLS, ONE MIDDLE SCHOOL, A FINE ARTS WING, STUDENT COUNSELING AND SERVICES CENTER, PATHWAYS RELATED UPDATES, ADDITIONS AND RENOVATIONS TO EXISTING SCHOOL FACILITIES, DEFERRED MAINTENANCE AND OTHER SCHOOL DISTRICT IMPROVEMENTS, SAFETY AND SECURITY IMPROVEMENTS, FURNISHING AND EQUIPPING THE SAME, AND FINANCING COSTS OF ISSUANCE?

INSTRUCTIONS TO VOTERS: Place a cross (X) or check mark (✓) in the square preceding "Yes" or "No". A vote "yes" is in favor of issuing the bonds and a vote "no" is against the issuing of bonds.

YES

SHALL THE ABOVE PROPOSITION BE APPROVED AND THE BONDS ISSUED?

NO

Publish: